IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

In re

BLAKE OF CHICAGO CORP., et al.,

Debtors.

A.B. DICK COMPANY and PARAGON CORPORATE HOLDINGS, INC.,

Plaintiffs,

ν.

MHR CAPITAL PARTNERS LP, MHR INSTITUTIONAL PARTNERS LP, MHRM LP and MHR FUND MANAGEMENT LLC,

Defendants.

MHR CAPITAL PARTNERS LP, MHR INSTITUTIONAL PARTNERS LP, and MHRM LP,

Third-Party Plaintiffs,

v.

N.E.S. INVESTMENT COMPANY, et al.,

Third-Party Defendants.

Chapter 11

Bankr. Case No. 04-12002 (JLP) Bankr. Adv. No. 05-54141 Jointly Administered

Civ. Action No. 05-00116-KAJ

Civil Action No. 05-00115-KAJ

STIPULATION AND AGREED ORDER EXTENDING TIME WITHIN WHICH THE MHR DEFENDANTS MAY FILE A REPLY TO PLAINTIFFS' A.B. DICK COMPANY N/K/A BLAKE OF CHICAGO CORP.'S AND PARAGON CORPORATE HOLDING, INC.'S MEMORANDUM IN OPPOSITION TO MHR DEFENDANTS' MOTION TO DISMISS, OR IN THE ALTERNATIVE, FOR SUMMARY JUDGMENT ON COUNTS II AND III OF THE AMENDED COMPLAINT

The undersigned parties hereby stipulate and agree that defendants MHR Capital

Partners, LP, MHR Institutional Partners, LP, MHRM, LP, and MHR Fund Management LLC (collectively, the "MHR Defendants") shall have through and including August 15, 2005 to file their reply to Plaintiffs' A.B. Dick Company n/k/a Blake of Chicago Corp.'s and Paragon Corporate Holdings, Inc.'s Memorandum In Opposition To MHR Defendants' Motion To Dismiss Or, In The Alternative, For Summary Judgment On Counts II And III Of The Amended Complaint.

AGREED TO:

JASPAN SCHLESINGER HOFFMAN LLP LANDIS RATH & COBB LLP

/s/ Frederick B. Rosner Frederick B. Rosner (No. 3995) 913 Market Street, 12th Floor Wilmington, DE 19801 Tel: (302) 351-8000

Fax: (302) 351-8010

and

BENESCH FRIEDLANDER COPLAN & ARONOFF LLP

H. Jeffrey Schwartz, Esq. Mark. A. Phillips 2300 BP Tower, 200 Public Square Cleveland, OH 44114-2378 Tel: (216) 363-4500 Fax: (216) 363-4588

Counsel to the Debtors and Debtors-in- Fax: (212) 506-1800

Possession

/s/ Kerri K. Mumford Richard S. Cobb (No. 3157)

Kerri K. Mumford (No. 4186) 919 Market Street, Suite 600 Wilmington, Delaware 19801

Tel: (302) 467-4400 Fax: (302) 467-4450

and

KASOWITZ, BENSON, TORRES, & FRIEDMAN LLP

David S. Rosner, Esq. Michael M. Fay, Esq. Kim Conroy, Esq. 1633 Broadway New York, NY 10019

Tel: (212) 506-1700

Counsel to MHR Defendants

IT IS SO ORDERED:

The Honorable Kent A. Jordan United States District Court Judge

2

460.001-8786.DOC